

U.S. Department of Justice

Washington, DC 20530

Supplemental Statement**Pursuant to the Foreign Agents Registration Act of 1938, as amended**For Six Month Period Ending 4/30/12 *Sum*
(Insert date)**I - REGISTRANT**

1. (a) Name of Registrant

(b) Registration No.

KOREA BUSINESS CENTER

1619

(c) Business Address(es) of Registrant

460 PARK AVE. 14TH FLOOR

NEW YORK, NY 10022

2. Has there been a change in the information previously furnished in connection with the following?

(a) If an individual:

- | | | |
|---------------------------|------------------------------|--|
| (1) Residence address(es) | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (2) Citizenship | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (3) Occupation | Yes <input type="checkbox"/> | No <input type="checkbox"/> |

(b) If an organization:

- | | | |
|--------------------------|------------------------------|-----------------------------|
| (1) Name | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (2) Ownership or control | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (3) Branch offices | Yes <input type="checkbox"/> | No <input type="checkbox"/> |

(c) Explain fully all changes, if any, indicated in Items (a) and (b) above.

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, AND 5(a).3. If you have previously filed Exhibit C¹, state whether any changes therein have occurred during this 6 month reporting period.Yes ☐ No ☒If yes, have you filed an amendment to the Exhibit C? Yes ☐ No ☒

If no, please attach the required amendment.

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name	Position	Date Connection Ended
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(b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name	Residence Address	Citizenship	Position	Date Assumed
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5. (a) Has any person named in Item 4(b) rendered services directly in furtherance of the interests of any foreign principal?

Yes ☐ No ☒

If yes, identify each such person and describe the service rendered.

(b) During this six month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes ☒ No ☐

Name	Residence Address	Citizenship	Position	Date Assumed
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(c) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes ☒ No ☐

If yes, furnish the following information:

Name	Position or Connection	Date Terminated
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(d) Have any employees or individuals, who have filed a short form registration statement, terminated their connection with any foreign principal during this 6 month reporting period? Yes ☒ No ☐

If yes, furnish the following information:

Name	Position or Connection	Foreign Principal	Date Terminated
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6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(b) of the supplemental statement?

Yes ☒ No ☐

If no, list names of persons who have not filed the required statement.

II - FOREIGN PRINCIPAL

7. Has your connection with any foreign principal ended during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Foreign Principal

Date of Termination

8. Have you acquired any new foreign principal(s)² during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name and Address of Foreign Principal(s)

Date Acquired

9. In addition to those named in Items 7 and 8, if any, list foreign principal(s)² whom you continued to represent during the 6 month reporting period.

10. (a) Have you filed exhibits for the newly acquired foreign principal(s), if any, listed in Item 8?

Exhibit A³ Yes ☐ No ☒

Exhibit B⁴ Yes ☐ No ☐

If no, please attach the required exhibit.

- (b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period? Yes ☐ No ☒

If yes, have you filed an amendment to these exhibits? Yes ☐ No ☐

If no, please attach the required amendment.

² The term "foreign principal" includes, in addition to those defined in section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a)(9)). A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form NSD-3 (Formerly CRM-157) sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form NSD-4 (Formerly CRM-155) sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☒ No ☐

If yes, identify each foreign principal and describe in full detail your activities and services:

"PLEASE REFFER TO THE SUPPLEMENTAL INFORMATION ATTACHED"

12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity⁵ as defined below? Yes ☐ No ☒

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits your foreign principal(s)? Yes ☐ No ☒

If yes, describe fully.

⁵ The term "political activity" means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION**14. (a) RECEIPTS-MONIES**

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes ☒ No ☐

If no, explain why.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.⁶

Date	From Whom	Purpose	Amount
PLEASE REFFER TO THE SUPPLEMENTAL INFORMATION ATTACHED	PLEASE REFFER TO THE SUPPLEMENTAL INFORMATION ATTACHED	PLEASE REFFER TO THE SUPPLEMENTAL INFORMATION ATTACHED	PLEASE REFFER TO THE SUPPLEMENTAL INFORMATION ATTACHED
			Total

(b) RECEIPTS - FUNDRAISING CAMPAIGN

During this 6 month reporting period, have you received, as part of a fundraising campaign⁷, any money on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☐ No ☒

If yes, have you filed an Exhibit D to your registration? Yes ☐ No ☐

If yes, indicate the date the Exhibit D was filed. Date _____

(c) RECEIPTS-THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal?

Yes ☐ No ☒

If yes, furnish the following information:

Foreign Principal	Date Received	Thing of Value	Purpose
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6, 7 A registrant is required to file an Exhibit D if he collects or receives contributions, loans, moneys, or other things of value for a foreign principal, as part of a fundraising campaign. (See Rule 201(e)).

8 An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fundraising campaign and transmitted for a foreign principal.

9 Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) DISBURSEMENTS-MONIES

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☒ No ☐(2) transmitted monies to any such foreign principal? Yes ☐ No ☐

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To Whom	Purpose	Amount
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Total

(b) DISBURSEMENTS-THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes ☐No ☒

If yes, furnish the following information:

Date	Recipient	Foreign Principal	Thing of Value	Purpose
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(c) DISBURSEMENTS-POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes ☐No ☒

If yes, furnish the following information:

Date	Amount or Thing of Value	Political Organization or Candidate	Location of Event
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^{10, 11} Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks" and the like.

V - INFORMATIONAL MATERIALS

16. (a) During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials?¹²
 Yes ☒ No ☐

If Yes, go to Item 17.

- (b) If you answered No to Item 16(a), do you disseminate any material in connection with your registration?
 Yes ☐ No ☐

If Yes, please forward the materials disseminated during the six month period to the Registration Unit for review.

17. Identify each such foreign principal.

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes ☐ No ☐

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

- ☐ Radio or TV broadcasts ☐ Magazine or newspaper ☐ Motion picture films ☐ Letters or telegrams
☐ Advertising campaigns ☐ Press releases ☒ Pamphlets or other publications ☐ Lectures or speeches
☐ Other (specify) _____

Electronic Communications

- ☐ Email
☐ Website URL(s): _____
☐ Social media websites URL(s): _____
☐ Other (specify) _____

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

- ☐ Public officials ☐ Newspapers ☐ Libraries
☐ Legislators ☐ Editors ☐ Educational institutions
☐ Government agencies ☐ Civic groups or associations ☐ Nationality groups
☒ Other (specify) _____

21. What language was used in the informational materials:

- ☐ English ☒ Other (specify) KOREAN

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes ☐ No ☒

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act?
 Yes ☐ No ☒

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI - EXECUTION

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

(Print or type name under each signature or provide electronic signature¹³)

May 15, 2012

/s/ SUNGPIL UM

eSigned

¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

SHORT-FORM REGISTRATION INFORMATION SHEET

The Department records list active short-form registration statements for the following persons filed on the date indicated by each name. If a person is not currently functioning in the same capacity directly on behalf of the foreign principal, please indicate the date of termination in Item 5 of the supplemental statement.

Short Form List for Registrant: Korea Business Center

Last Name	First Name	Registration Date
Bae	Sangbum	05/28/2009
Chang	Sunyoung	06/01/2010
Choi	Inyoung	11/28/2011
Choi	Kwang Soo	11/30/2009
Jeon	Sanghyun	11/28/2011
Kang	Sang Yeob	05/25/2011
Kim	Taegyun	11/28/2011
Kim	Jongkyung	06/01/2010
Kim	Jung Hyun	11/28/2011
Kim	Sung Jae	12/01/2008
Kim	Jun Sung	05/28/2008
Kim	Dongjun	11/30/2009
Kim	Young-Woong	11/30/2009
Kim	Joon Kyoo	05/28/2009
Kim	Ki Joon	11/28/2011
Ko	Il Hoon	11/29/2010
Kwon	Kyoungmoo	05/25/2011
Kwon	Oh Sung	06/01/2010
Kwon	Joong Hun	11/28/2011
Lee	Sungnyung	11/28/2011
Lee	Sung Gi	05/25/2011
Lee	Hee Sang	05/25/2011
Lee	Seunghee	05/25/2011
Lee	Kiseok	11/30/2009
Lee	Sung Hun	05/25/2011
Lim	Sooju	11/30/2009
Lim	Jaegool	05/28/2009
Moon	Seo Young	11/29/2010
Oh	Jae Ho	06/01/2010
Oh	Hyeokjong	11/30/2009
Shin	Seung Hoon	11/30/2009
Son	Byongcheol	12/01/2008
Song	Byungok	11/30/2009
Uh	Jaesun	05/28/2008
Um	Sungpil	11/28/2011
Yang	Ki Mo	12/01/2008
Yeon	Sungwhan	12/01/2008
Yun	Wonsok	06/01/2010

11/26/2012

4/28/2012

11/25/2012

2012.11.27

Attachment to the Supplemental Statement

• Item 5(b)(c)

Employees who returned to the KOTRA headquarters in Korea

Last Name	First Name	Office	Position	Date of Return
Kim	Jun Sung	Los Angeles	Manager	01/26/2012
Uh	Jaesun	Chicago	Assistant Director	01/25/2012
Lee	Ki Suk	Silicon Valley	Deputy Director	04/28/2012

Employees who newly assumed a position in the KOTRA branch offices in the US

Last Name	First Name	Office	Citizenship	Position	Date Assumed
Kim	Ho Joon	Los Angeles	S. Korea	Deputy Director	02/01/2012
Park	Jun Gwe	Los Angeles	S. Korea	Deputy Director	03/01/2012
Hong	Yongtaek	Chicago	S.Korea	Assistant Director	02/01/2012
Choi	Myunglae	Silicon Valley	S.Korean	Deputy Director	04/26/2012

• Item 11

All the activities performed by the New York office are common to the other branch offices including New York, Los Angeles, Chicago, Dallas, Washington D.C., Miami, Silicon Valley, Detroit, New Jersey, Torrance, Des Plaines, Virginia, Silicon Valley(IT)

Examples of such activities are as follows:

- Research and analysis of U.S. industry and market
- Participation in trade shows and exhibitions
- Inducement of U.S. investments into Korea
- Introduction of Korean commodities to potential American buyers

Participation in trade shows and exhibitions by our branch offices are as follows:

Korea Business Center, New York

Trade Shows/Exhibitions	Place	Date	Organizer
Annual Korea-US HT Partnership	Marriot Marquis Hotel(NY)	2011.10.27~28	KOTRA NY
mHealth Summit	The Gaylord (Washington DC)	2011.12.05~07	NIH, mHA, HiMS
Premiere Vision in NY	Metropolitan Pavilion(NY)	2012.01.10~11	Premiere Vision Inc
Korean Preview in NY	Metropolitan Pavilion(NY)	2012.02.01~02	KOTRA NY
ATA Expo 2012	Mcenery Convention(CA)	2012.04.29~05.01	ATA

Korea Business Center, Los Angeles

Trade Shows/Exhibitions	Place	Date	Organizer
AAPEX 2011	Las Vegas	11/01/2011-11/03/2011	AAIA
Foreign Investment Forum	Phoenix	11/16/2011-11/18/2011	KOTRA LA
KORUS FTA Seminar	Los Angeles	11/30/2011	KOTRA LA
CES 2012	Las Vegas	01/11/2012-01/13/2012	CEA
Magic Show 2012	Las Vegas	01/11/2012-01/13/2012	ADVANSTAR
IP-Desk	Los Angeles	03/26/2012	KOTRA LA

Korea Trade Center, Chicago

Trade Shows/Exhibitions	Place	Date	Organizer
RSNA	Mccormick Place	11.27~12.2	RSNA

Korea Business Center, Dallas

Trade Shows/Exhibitions	Place	Date	Organizer
Solar Power Int'l 2011	Dallas Convention	10.17~10.20	SEPA/SEIA

Korea Trade Center, Silicon Valley

Trade Shows/Exhibitions	Place	Date	Organizer
Appnation III	San Francisco Design Center	11.29~12.1.2011	Appnation
PV AMERICA	San Jose Convention Center	3.19~3.21.2012	SEIA(Solar Energy Industries Association), SEPA(Solar Electric Power Association)
Clean Tech Forum	Hyatt Regency Hotel	3.26~3.28.2012	CleanTech Group

Korea Business Center, Miami

Trade Shows/Exhibitions	Place	Date	Organizer
Miami International Boat Show	Miami Beach	Feb 16-20	NMMA

Korea Trade Center, Detroit

Trade Shows/Exhibitions	Place	Date	Organizer
2012 SAE World Congress	Cobo Center	24 th -26 th Apr	SAE

Korea Business Center, Des Plaines (Incubation Services)

Trade Shows/Exhibitions	Place	Date	Organizer
CES	Las Vegas	1/10/12~1/13/12	Consumer Electronics Association

- Item 14(a), 15(a)

All the money received was transmitted from the KOTRA headquarters in Seoul and disbursed as much.

Korea Business Center, New York**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	271,849
Salaries and Allowances	1,026,157
Office Rent & Official Residence Rent Support	413,622
Operation Expenses	254,357
Book (Database) Collecting	240,659
Exhibition Participation	199,006
Other Expenses	390,963
Total	2,796,616

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	1,010,445
Office Rent & Official Residence Rent Support	387,317
Operation Expenses	215,096
Book (Database) Collecting	189,180
Exhibition Participation	202,855
Other Expenses	380,911
Total	2,385,804

Korea Business Center, Los Angeles**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	456,175.10
Salaries and Allowances	532,106.04
Office Rent & Official Residence Rent Support	86,129.68
Operation Expenses	238,660.93
Book (Database) Collecting	22,363.22
Exhibition Participation	532,607.98
Other Expenses	355,221.94
Total	2,223,264.88

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	626,964.50

Office Rent & Official Residence Rent Support	101,484.00
Operation Expenses	281,206.98
Book (Database) Collecting	26,349.91
Exhibition Participation	627,555.92
Other Expenses	418,547.30
Total	2,082,108.61

Korea Business Center, Chicago**Receipts**

Purpose	Amount(US\$)
Staff & Employees (Salaries & Allowances)	394,209.05
Office Rent & Official Residence Rent Support	136,238.68
Operation Expenses	298,685.21
Book (Database) Collecting	9,491.60
Exhibition Participation	22,217.16
Other Expenses	61,672.53
Total	922,514.23

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	394,209.05
Office Rent & Official Residence Rent Support	136,238.68
Operation Expenses	298,685.21
Book (Database) Collecting	9,491.60
Exhibition Participation	22,217.16
Other Expenses	61,672.53
Total	922,514.23

Korea Business Center, Dallas**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	0
Salaries and Allowances	275,000
Office Rent & Official Residence Rent Support	52,500
Operation Expenses(including stationery, postage, gasoline, etc)	61,000
Book Collecting	-

Exhibition Participation	295,000
Other Expenses	130,000
Total	813,500

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	275,000
Office Rent & Official Residence Rent Support	51,000
Operation Expenses	60,000
Various bookstores (Book Collecting) / other expense	120,000
Carried over next period	307,500
Total	813,500

Korea Business Center, Washington DC**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	39,885.50
Salaries and Allowances	394,142.00
Office Rent & Official Residence Rent Support	134,650.74
Operation Expenses	40,500.00
Book (Database) Collecting	694.00
Exhibition Participation	79,500.00
Other Expenses	76,270.12
Total	765,642.36

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	314,202.00
Office Rent & Official Residence Rent Support	134,650.74
Operation Expenses	40,360
Book (Database) Collecting	0
Exhibition Participation	79,500.00
Other Expenses	76,270.12
Total	644,982.86

Korea Business Center, Silicon Valley**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	232,316
Salaries and Allowances	355,202
Office Rent & Official Residence Rent Support	72,810
Operation Expenses	218,670
Book (Database) Collecting	2,900
Exhibition Participation	66,800
Other Expenses	245,867
Total	1,195,565

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	312,892
Office Rent & Official Residence Rent Support	116,245
Operation Expenses	254,253
Book (Database) Collecting	9,020
Exhibition Participation	83,760
Other Expenses	242,893
Total	1,019,013

Korea Business Center, Miami**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	108,453.07
Salaries and Allowances	143,317.29
Office Rent & Official Residence Rent Support	84,388.94
Operation Expenses	58,768.02
Book (Database) Collecting	50
Exhibition Participation	76,173.78
Other Expenses	17,495.33
Total	488,646.43

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	119,150.23

Office Rent & Official Residence Rent Support	67,010.42
Operation Expenses	65,655.40
Book (Database) Collecting	114.47
Exhibition Participation	120,071.85
Other Expenses	20,679.70
Total	392,682.07

Korea Business Center, Detroit**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	293,254.17
Salaries and Allowances	426,301.40
Office Rent & Official Residence Rent Support	124,593.44
Operation Expenses	1,600.00
Book (Database) Collecting	1,500
Exhibition Participation	166,304.21
Other Expenses	10,771.33
Total	525,592.59

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	383,372.48
Office Rent & Official Residence Rent Support	116,393.44
Operation Expenses	1,600.00
Book (Database) Collecting	1,500.00
Exhibition Participation	166,304.21
Other Expenses	30,771.33
Total	699,941.46

Korea Business Center, New Jersey (Incubation Services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	-
Salaries and Allowances	\$126,843.75
Office Rent & Official Residence Rent Support	\$156,830.00

Operation Expenses	\$25,196.00
Book (Database) Collecting	-
Exhibition Participation	-
Other Expenses	\$28,317.11
Total	\$337,186.86

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	\$49,000.00
Office Rent & Official Residence Rent Support	\$119,389.20
Operation Expenses	\$13,220.59
Book (Database) Collecting	-
Exhibition Participation	-
Other Expenses	\$6,822.73
Total	\$188,432.52

Korea Business Center, Torrance (Incubation Services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	21,826.85
Salaries and Allowances	58,137.00
Office Rent & Official Residence Rent Support	189,076.64
Operation Expenses	26,121.00
Marketing/Research	57,680.00
Other Expenses	13,980.49
Total	366,821.98

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	46,100.00
Office Rent & Official Residence Rent Support	142,554.06
Operation Expenses	21,853.17
Marketing/Research	38,435.10
Other Expenses	9,546.53
Total	258,488.86

Korea Business Center, Des Plaines (Incubation Services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	34,426.16
Salaries and Allowances	93,493.84
Office Rent & Official Residence Rent Support	105,130.48
Operation Expenses	50,795.85
Book (Database) Collecting	1,000.00
Exhibition Participation	6,000.00
Other Expenses	2,600.00
Total	293,446.33

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	91,957.99
Office Rent & Official Residence Rent Support	105,135.72
Operation Expenses	51,083.97
Book (Database) Collecting	1,000.00
Exhibition Participation	5,000.00
Other Expenses	1,600.00
Total	255,777.68

Korea Business Center, Virginia (Incubation Services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	33,770.32
Salaries and Allowances	83,337.00
Office Rent & Official Residence Rent Support	66,836.70
Operation Expenses	22,691.72
Book (Database) Collecting	
Exhibition Participation	
Other Expenses	
Total	206,635.74

Disbursements

Disbursed to (Purpose)	Amount(US\$)
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Staff & Employees (Salaries & Allowances)	75,809.40
Office Rent & Official Residence Rent Support	66,836.70
Operation Expenses	34,839.30
Book (Database) Collecting	
Exhibition Participation	
Other Expenses	
Total	177,485.40

Korea Business Center, Silicon Valley (IT Support Center)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	642,998
Salaries and Allowances	191,344
Office Rent & Official Residence Rent Support	-
Operation Expenses	111,848
Book (Database) Collecting	-
Exhibition Participation	-
Other Expenses	9,000
Total	955,190

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	187,647
Office Rent & Official Residence Rent Support	-
Operation Expenses	507,369
Book (Database) Collecting	-
Exhibition Participation	-
Other Expenses	10,543
Total	705,559

- **Operation expenses**

Stationery, Gasoline, Internet service, Telephone, Postage, Express mail, Renters Insurance, Car Insurance, Parking, Transportation, Auto maintenance, Restaurant (Business meeting)

- **Other expenses**

Computer equipment, Mineral water, Coffee & Tea supplies, Newspaper, Magazine, Education expense, Health Insurance, Office furniture